

Non-major Governmental Funds Combining Statements and Schedules

Non-major governmental funds are combined and presented in the aggregate as “non-major governmental funds” in the basic financial statements. The city’s non-major governmental funds are as follows:

Special Revenue Funds:

- **Grant Programs** – This fund is used to account for grant revenues and related expenditures of various federal, state and local grants.
- **Community Development** – This fund is used to account for Community Development Block Grant (CDBG) expenditures and the related revenue received from the U.S. Department of Housing and Urban Development.
- **Section 108 Rehabilitation** – This fund is used to account for revenues, expenditures and revolving loans by grants from the U. S. Department of Housing and Urban Development.
- **Affordable Home Ownership** – This fund is used to account for HOME grant expenditures and the related revenue received from the U.S. Department of Housing and Urban Development.

Capital Projects Funds:

- **Federal Capital Projects** – This fund is used to account for the acquisition or construction of City assets under various federal grants.
- **General Capital Projects** – This fund is used to account for the acquisition or construction of City assets that are financed with local funds.
- **Street/Sidewalk Storm Drainage Improvements** – This fund is used to account for the construction of City infrastructure assets that are financed with local funds.
- **Sewer Capital Projects** – This fund is used to account for the construction and maintenance of sewer lines in the Metropolitan Sewerage District (MSD)

Permanent Fund:

- **Permanent Fund** – This fund is used to account for funds received for the perpetual care of the City’s cemetery.

**CITY OF ASHEVILLE
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2004**

	Special Revenue				
	Grant Programs	Community Development	Section 108 Rehabilitation	Affordable Home Ownership	Total
ASSETS					
Cash and investments	\$ 141,062	\$ 57,233	\$ -	\$ -	\$ 198,295
Receivables	33,416	3,039,962	787,911	287,198	4,148,487
Prepays	-	215,660	-	-	215,660
Cash-restricted	-	-	1,509,120	-	1,509,120
Total assets	<u>\$ 174,478</u>	<u>\$ 3,312,855</u>	<u>\$ 2,297,031</u>	<u>\$ 287,198</u>	<u>\$6,071,562</u>
LIABILITIES					
Accounts payable & other accr. liab.	\$ 47,098	\$ 248,148	\$ 39,783	\$ 1,582	\$ 336,611
Due to other funds	-	-	-	22,195	22,195
Deferred revenue	-	3,064,707	787,911	261,489	4,114,107
Total liabilities	<u>47,098</u>	<u>3,312,855</u>	<u>827,694</u>	<u>285,266</u>	<u>4,472,913</u>
FUND BALANCES (DEFICITS)					
Reserved for encumbrances	-	-	-	-	-
Reserved by state statute	33,416	-	-	1,932	35,348
Reserved for perpetual care	-	-	-	-	-
Unreserved, undesignated	93,964	-	1,469,337	-	1,563,301
Total fund balances (deficits)	<u>127,380</u>	<u>-</u>	<u>1,469,337</u>	<u>1,932</u>	<u>1,598,649</u>
Total liabilities and fund balances	<u>\$ 174,478</u>	<u>\$ 3,312,855</u>	<u>\$ 2,297,031</u>	<u>\$ 287,198</u>	<u>\$6,071,562</u>

Federal Capital Projects	General Capital Projects	Capital Projects			Permanent Fund	Total Non-major Governmental Funds
		Street/Sidewalk Storm Drainage Improvements	Sewer Capital Projects	Total	Perpetual Care	
\$ -	\$ 345,550	\$ 887,072	\$ 797,345	\$ 2,029,967	\$ 5,000	\$ 2,233,262
60,000	-	608	-	60,608	-	4,209,095
-	-	-	-	-	-	215,660
-	31	-	-	31	25,601	1,534,752
<u>\$ 60,000</u>	<u>\$ 345,581</u>	<u>\$ 887,680</u>	<u>\$ 797,345</u>	<u>\$ 2,090,606</u>	<u>\$ 30,601</u>	<u>\$ 8,192,769</u>
\$ -	\$ 358,019	\$ 30,400	\$ 137,440	\$ 525,859	\$ 25,601	\$ 888,071
-	-	-	-	-	-	22,195
-	-	2,000	-	2,000	-	4,116,107
-	<u>358,019</u>	<u>32,400</u>	<u>137,440</u>	<u>527,859</u>	<u>25,601</u>	<u>5,026,373</u>
-	-	356,671	115,194	471,865	-	471,865
60,000	-	608	-	60,608	-	95,956
-	-	-	-	-	5,000	5,000
-	(12,438)	498,001	544,711	1,030,274	-	2,593,575
<u>60,000</u>	<u>(12,438)</u>	<u>855,280</u>	<u>659,905</u>	<u>1,562,747</u>	<u>5,000</u>	<u>3,166,396</u>
<u>\$ 60,000</u>	<u>\$ 345,581</u>	<u>\$ 887,680</u>	<u>\$ 797,345</u>	<u>\$ 2,090,606</u>	<u>\$ 30,601</u>	<u>\$ 8,192,769</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2004**

	Special Revenue				
	Grant Programs	Community Development	Section 108 Rehabilitation	Affordable Home Ownership	Total
REVENUES					
Restricted intergovernmental	\$310,482	\$ 1,813,947	\$ -	\$1,042,076	\$3,166,505
Private donations	54,265	-	-	-	54,265
Miscellaneous	34,335	386,619	81,026	53,142	555,122
Total revenues	<u>399,082</u>	<u>2,200,566</u>	<u>81,026</u>	<u>1,095,218</u>	<u>3,775,892</u>
EXPENDITURES					
Public safety	422,680	-	-	-	422,680
Public works	34,335	-	-	-	34,335
Human services	-	2,094,566	41,733	1,156,586	3,292,885
Planning	1,802	-	-	-	1,802
Culture and recreation	67,280	-	-	-	67,280
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	150,000	-	150,000
Total expenditures	<u>526,097</u>	<u>2,094,566</u>	<u>191,733</u>	<u>1,156,586</u>	<u>3,968,982</u>
Revenues over (under) expenditures before other financing sources (uses)	<u>(127,015)</u>	<u>106,000</u>	<u>(110,707)</u>	<u>(61,368)</u>	<u>(193,090)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in:					
From General Fund	127,784	61,447	-	-	189,231
From Community Development	-	-	106,000	-	106,000
From Mass Transit	-	-	-	-	-
Transfers out:					
To Section 108	-	(106,000)	-	-	(106,000)
Proceeds from loan	-	-	1,450,000	-	1,450,000
Total other financing sources (uses)	<u>127,784</u>	<u>(44,553)</u>	<u>1,556,000</u>	<u>-</u>	<u>1,639,231</u>
Net change in fund balances	769	61,447	1,445,293	(61,368)	1,446,141
Fund balances - beginning (as restated)	<u>126,611</u>	<u>(61,447)</u>	<u>24,044</u>	<u>63,300</u>	<u>152,508</u>
Fund balances - ending	<u>\$127,380</u>	<u>\$ -</u>	<u>\$ 1,469,337</u>	<u>\$ 1,932</u>	<u>\$1,598,649</u>

Federal Capital Projects	General Capital Projects	Capital Projects			Permanent Fund	Total Non-major Governmental Funds
		Street/Sidewalk Storm Drainage Improvements	Sewer Capital Projects	Total	Perpetual Care	
\$ 202,562	\$ 260,174	\$ -	\$ -	\$ 462,736	\$ -	\$ 3,629,241
-	193,683	-	-	193,683	-	247,948
-	500	84,769	-	85,269	-	640,391
202,562	454,357	84,769	-	741,688	-	4,517,580
-	132,571	-	-	132,571	-	555,251
-	-	1,048,381	260,724	1,309,105	-	1,343,440
-	-	-	-	-	-	3,292,885
-	-	-	-	-	-	1,802
-	1,551,560	-	-	1,551,560	-	1,618,840
142,562	-	-	-	142,562	-	142,562
-	-	-	-	-	-	150,000
142,562	1,684,131	1,048,381	260,724	3,135,798	-	7,104,780
60,000	(1,229,774)	(963,612)	(260,724)	(2,394,110)	-	(2,587,200)
-	455,000	1,090,001	140,000	1,685,001	-	1,874,232
-	-	-	-	-	-	106,000
14,437	-	-	-	14,437	-	14,437
-	-	-	-	-	-	(106,000)
-	-	-	-	-	-	1,450,000
14,437	455,000	1,090,001	140,000	1,699,438	-	3,338,669
74,437	(774,774)	126,389	(120,724)	(694,672)	-	751,469
(14,437)	762,336	728,891	780,629	2,257,419	5,000	2,414,927
\$ 60,000	\$ (12,438)	\$ 855,280	\$ 659,905	\$ 1,562,747	\$ 5,000	\$ 3,166,396

CITY OF ASHEVILLE
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Restricted intergovernmental	\$ 1,324,265	\$ 99,972	\$ 310,482	\$ 410,454
Private donations	173,704	142,764	54,265	197,029
Miscellaneous	71,535	7,037	34,335	41,372
Total revenues	<u>1,569,504</u>	<u>249,773</u>	<u>399,082</u>	<u>648,855</u>
EXPENDITURES				
Public Works:				
CNG Station/vehicles	455,000	-	-	-
Pack Square transportation	25,000	-	-	-
MPO conference	34,335	-	34,335	34,335
Pack Square Ped improvement	140,000	-	-	-
W End Clingman Ped improvement	172,131	-	-	-
Total Public Works	<u>826,466</u>	<u>-</u>	<u>34,335</u>	<u>34,335</u>
Planning:				
Hopkins Chapel	2,084	2,084	-	2,084
City Hall bell	26,400	15,140	-	15,140
Architectural study	30,000	18,884	-	18,884
Pack Place	40,000	35,000	-	35,000
Fire bell	16,820	14,878	1,802	16,680
Total Planning	<u>115,304</u>	<u>85,986</u>	<u>1,802</u>	<u>87,788</u>
Public safety:				
Police:				
Governor's highway safety program	17,480	-	267	267
Kid Care	7,200	6,898	-	6,898
COPS MORE	1,262	-	-	-
COPS 2002	110,912	22,863	34,167	57,030
LLEBG 2000	832	-	-	-
LLEBG 2001	1,357	-	-	-
LLEBG 2002	100,073	1,972	97,652	99,624
LLEBG 2003	79,112	-	-	-
Gov Crime Commission	50,000	-	28,375	28,375
Total Police	<u>368,228</u>	<u>31,733</u>	<u>160,461</u>	<u>192,194</u>
Fire:				
Haz mat grant	90,900	-	90,791	90,791
Homeland security	174,578	-	171,428	171,428
Total Fire	<u>265,478</u>	<u>-</u>	<u>262,219</u>	<u>262,219</u>
Total Public Safety	<u>633,706</u>	<u>31,733</u>	<u>422,680</u>	<u>454,413</u>
Culture and Recreation:				
Bicentennial	47,200	23,297	-	23,297
Cultural Ren Art program	10,000	7,300	1,950	9,250
Junior Golf program	16,530	6,010	-	6,010
Dog park	15,000	9,886	-	9,886
Public Art Rest/conserv	13,650	-	-	-
VS ballfield	33,420	-	32,811	32,811
Sr Opportunity Ctr	5,808	-	4,712	4,712
Harvest House	8,711	-	8,333	8,333
Pub Art special project	24,350	4,512	19,474	23,986
Total Culture and Recreation	<u>174,669</u>	<u>51,005</u>	<u>67,280</u>	<u>118,285</u>
Total expenditures	<u>1,750,145</u>	<u>168,724</u>	<u>526,097</u>	<u>694,821</u>
Revenues over (under) expenditures before other financing sources	(180,641)	81,049	(127,015)	(45,966)
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	180,641	45,562	127,784	173,346
Net change in fund balance	<u>\$ -</u>	<u>\$ 126,611</u>	<u>769</u>	<u>\$ 127,380</u>
Fund balance - beginning			126,611	
Fund balance - ending			<u>\$ 127,380</u>	

CITY OF ASHEVILLE
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2004

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Restricted intergovernmental	\$ 2,996,739	\$ 1,813,947	\$ (1,182,792)
Miscellaneous	243,801	386,619	142,818
Total revenues	<u>3,240,540</u>	<u>2,200,566</u>	<u>(1,039,974)</u>
EXPENDITURES			
ABCRC - FH & EO	15,000	15,000	-
AHC crisis counseling	50,000	50,000	-
AHC homeowner education	60,000	60,000	-
Brotherton Ave. development	4,570	2,834	1,736
Consumer Credit Counseling	20,000	20,000	-
CD Admin.	234,612	229,736	4,876
Code Enforcement demolition	41,370	-	41,370
Courtland Ave. site	61,165	6,024	55,141
EMSDC You Stand	25,014	25,014	-
Grove Arcade net income	160,000	-	160,000
Habitat for Humanity	129,246	50,000	79,246
HACA Woodfin Apt.	79,201	72,316	6,885
Hardship Relocation AHC	12,816	500	12,316
Hillcrest Enrichment prog.	35,000	35,000	-
Hospitality House	95,000	95,000	-
Housing rehab	864,432	484,046	380,386
Maximum outreach	31,844	30,000	1,844
MHO WECAN infrastructure imp.	147,144	105,355	41,789
MHO emergency repairs	80,011	77,495	2,516
MHO housing services	60,000	60,000	-
MHO Clingman Ave infrastructure	34,500	-	34,500
MHO Prospect Street park/infrastructure	140,000	10,965	129,035
MHO Windsor Hotel predev.	40,000	30,923	9,077
Neighborhood Housing Service	239,824	239,823	1
Pisgah Legal Services	33,476	30,624	2,852
Property management	3,663	652	3,011
South Pack Square redevelopment	360,260	313,259	47,001
Unallocated contingency	20,392	-	20,392
Vanderbilt Apt.	50,000	50,000	-
Total expenditures	<u>3,128,540</u>	<u>2,094,566</u>	<u>1,033,974</u>
Revenues over (under) expenditures before other financing sources	<u>112,000</u>	<u>106,000</u>	<u>(6,000)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in/out:			
To Section 108	(112,000)	(106,000)	6,000
From General Fund	-	61,447	61,447
Net change in fund balance	<u>\$ -</u>	<u>61,447</u>	<u>\$ 61,447</u>
Fund balance (deficit) - beginning		<u>(61,447)</u>	
Fund balance - ending		<u>\$ -</u>	

CITY OF ASHEVILLE
SECTION 108 REHABILITATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Miscellaneous	\$ 187,263	\$ 129,075	\$ 81,026	\$ 210,101
Total revenues	<u>187,263</u>	<u>129,075</u>	<u>81,026</u>	<u>210,101</u>
EXPENDITURES				
Human services	2,377,872	883,640	41,733	925,373
Debt service principal	300,000	150,000	150,000	300,000
Total expenditures	<u>2,677,872</u>	<u>1,033,640</u>	<u>191,733</u>	<u>1,225,373</u>
Revenues over (under) expenditures before other financing sources	<u>(2,490,609)</u>	<u>(904,565)</u>	<u>(110,707)</u>	<u>(1,015,272)</u>
OTHER FINANCING SOURCES				
Proceeds from loan	2,300,000	850,000	1,450,000	2,300,000
Transfers in:				
From Community Development	190,609	78,609	106,000	184,609
Net change in fund balance	<u>\$ -</u>	<u>\$ 24,044</u>	<u>1,445,293</u>	<u>\$ 1,469,337</u>
Fund balance - beginning			24,044	
Fund balance - ending			<u>\$ 1,469,337</u>	

CITY OF ASHEVILLE
AFFORDABLE HOME OWNERSHIP SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Restricted intergovernmental	\$ 6,059,677	\$ 3,159,560	\$ 1,042,076	\$ 4,201,636
Miscellaneous	58,219	205,753	53,142	258,895
Total revenues	<u>6,117,896</u>	<u>3,365,313</u>	<u>1,095,218</u>	<u>4,460,531</u>
EXPENDITURES				
General operations	274,334	161,736	106,276	268,012
Asheville housing rehab.	145,600	143,388	-	143,388
NHS single-family	450,830	300,417	25,000	325,417
Buncombe County-SCA site rehab.	34,000	-	-	-
Madison County rehab.	329,229	119,449	137,092	256,541
West End/Clingman	566,095	465,973	71,567	537,540
Mountainside apartments	60,596	54,629	5,967	60,596
HAC-Transitional housing	50,106	50,106	-	50,106
CHDO capacity building	201,917	126,650	60,150	186,800
Member administration	97,953	4,051	-	4,051
Henderson County home rehab.	316,861	310,994	-	310,994
Woodfin home rehab.	60,000	45,000	-	45,000
Black Mountain housing rehab.	90,000	44,714	20,242	64,956
HAC HOWSER single family	130,000	101,999	-	101,999
TCHDC/Brevard-Probart Hill	105,279	104,860	-	104,860
Thoms Life housing apartments	323,779	323,779	-	323,779
Brannon Rd./Henderson County-HAC	49,473	36,735	1,388	38,123
Henderson County/Home Buyers Asst.	25,000	7,270	-	7,270
Black Mountain MHO predevelopment housing	16,000	14,800	-	14,800
AHC tenant rent assistance	50,000	8,621	28,556	37,177
MHO/LIHTC predev. funds	25,000	25,000	-	25,000
Home Admin/Asheville Bunc./Compton Pl	288,000	288,000	-	288,000
Home Admin/Hillside Commons	132,000	132,000	-	132,000
Home Admin/English Hills/Brevard	225,000	-	-	-
Home Admin/N. Pt. Commons	668,160	269,558	398,602	668,160
Home Admin/Henderson Co. Hab.	147,000	50,000	53,222	103,222
Home Admin/MHO Ross Creek Commons	193,272	-	-	-
Home Admin/MHO Meadowview	240,000	-	-	-
Home Admin/HAC Village of King Crk.	214,685	196,561	18,124	214,685
Home Admin/Henderson Co. Hab. KC	50,000	50,000	-	50,000
Home Admin/Battery Park Apt.	225,000	-	225,000	225,000
Home Admin/NHS Single Family Housing	25,000	-	-	-
Home Admin/First Step	120,000	-	-	-
Home Admin/WNCH Indep. Cottages	69,785	-	-	-
Home Admin/HC Homeownership Assistance	97,942	-	5,400	5,400
Home Admin/Habitat - Enka	20,000	-	-	-
Total expenditures	<u>6,117,896</u>	<u>3,436,290</u>	<u>1,156,586</u>	<u>4,592,876</u>
Revenues under expenditures before other financing sources	<u>-</u>	<u>(70,977)</u>	<u>(61,368)</u>	<u>(132,345)</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	-	134,277	-	134,277
Net change in fund balance	<u>\$ -</u>	<u>\$ 63,300</u>	<u>(61,368)</u>	<u>\$ 1,932</u>
Fund balance - beginning			63,300	
Fund balance - ending			<u>\$ 1,932</u>	

CITY OF ASHEVILLE
FEDERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental	\$ 646,400	\$ 144,166	\$ 202,562	\$ 346,728
Total revenues	<u>646,400</u>	<u>144,166</u>	<u>202,562</u>	<u>346,728</u>
EXPENDITURES				
Fair housing assistance	646,400	81,850	142,562	224,412
New buses	<u>357,948</u>	<u>108,836</u>	<u>-</u>	<u>108,836</u>
Total expenditures	<u>1,004,348</u>	<u>190,686</u>	<u>142,562</u>	<u>333,248</u>
Revenues over (under) expenditures before other financing sources	<u>(357,948)</u>	<u>(46,520)</u>	<u>60,000</u>	<u>13,480</u>
OTHER FINANCING SOURCES				
Transfers In:				
From General Fund	357,948	32,083	-	32,083
From Mass Transit	-	-	14,437	14,437
Net change in fund balance	<u>\$ -</u>	<u>\$ (14,437)</u>	<u>74,437</u>	<u>\$ 60,000</u>
Fund balance (deficit) - beginning			(14,437)	
Fund balance - ending			<u>\$ 60,000</u>	

**CITY OF ASHEVILLE
GENERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental	\$ 3,137,966	\$ 1,138,319	\$ 260,174	\$ 1,398,493
Private donations	1,586,550	329,796	193,683	523,479
Sale of material and service	-	14,964	-	14,964
Miscellaneous	139,593	139,593	500	140,093
Total revenues	<u>4,864,109</u>	<u>1,622,672</u>	<u>454,357</u>	<u>2,077,029</u>
EXPENDITURES				
Public Safety:				
Fire Station #3	4,804	-	4,775	4,775
Fire Station #4	115,000	56	111,398	111,454
Fire Station #6	2,000,000	-	5,721	5,721
Fire Station #8	10,787	-	10,677	10,677
Fire rescue truck	120,000	76,632	-	76,632
Total Public Safety	<u>2,250,591</u>	<u>76,688</u>	<u>132,571</u>	<u>209,259</u>
Culture and Recreation:				
Lake Craig	2,370,287	335,540	987,444	1,322,984
ADA improvements	86,700	86,686	-	86,686
W. Asheville playground	65,000	-	546	546
Broadway/Greenway	248,930	180,844	45,517	226,361
Murray Hill Park	206,000	179,187	26,172	205,359
W.T. Weaver greenway-phase 2	432,324	405,823	2,388	408,211
General recreation programs	166,697	118,685	-	118,685
Memorial Stadium	622,593	71,535	399,706	471,241
Malvern pool filter	40,000	-	8,204	8,204
French Broad River Park IV	1,391,500	763,882	43,328	807,210
French Broad corridor	253,800	10	-	10
Skateboard Park	608,275	608,998	-	608,998
Tennis court resurface	35,000	-	-	-
Weaver greenway	300,000	202,761	-	202,761
Hominy Creek greenway	300,000	-	-	-
Urban Trail station 1	35,610	16,707	300	17,007
Burton Street playground	-	-	37,955	37,955
Hall Fletcher playground	80,000	-	-	-
Harvest House remodeling	761	-	-	-
COPS cost of issue	136,513	-	-	-
Total Culture and Recreation	<u>7,379,990</u>	<u>2,970,658</u>	<u>1,551,560</u>	<u>4,522,218</u>
Total expenditures	<u>9,630,581</u>	<u>3,047,346</u>	<u>1,684,131</u>	<u>4,731,477</u>
Revenues under expenditures before other financing sources	<u>(4,766,472)</u>	<u>(1,424,674)</u>	<u>(1,229,774)</u>	<u>(2,654,448)</u>

(Continued)

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	\$ 2,249,496	\$ 1,380,726	\$ 455,000	\$ 1,835,726
From Street/sidewalk/SD Fund	150,463	260,785	-	260,785
Proceeds from the sale of fixed assets	230,000	227,574	-	227,574
Proceeds from the sale of COPS	2,136,513	317,925	-	317,925
Total other financing sources	<u>4,766,472</u>	<u>2,187,010</u>	<u>455,000</u>	<u>2,642,010</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 762,336</u>	<u>(774,774)</u>	<u>\$ (12,438)</u>
Fund balance - beginning			<u>762,336</u>	
Fund balance (deficit) - ending			<u>\$ (12,438)</u>	

(Concluded)

CITY OF ASHEVILLE
STREET/SIDEWALK AND STORM DRAINAGE IMPROVEMENTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Restricted intergovernmental	\$ 322,132	\$ -	\$ -	\$ -
Investment earnings	243,780	242,702	-	242,702
Miscellaneous	120,000	108,641	84,769	193,410
Private donations	5,000	-	-	-
Total revenues	<u>690,912</u>	<u>351,343</u>	<u>84,769</u>	<u>436,112</u>
EXPENDITURES				
Streets/sidewalks - general	4,326,854	2,343,775	1,048,381	3,392,156
Streetscape	-	-	-	-
Total expenditures	<u>4,326,854</u>	<u>2,343,775</u>	<u>1,048,381</u>	<u>3,392,156</u>
Revenues under expenditures before other financing sources	<u>(3,635,942)</u>	<u>(1,992,432)</u>	<u>(963,612)</u>	<u>(2,956,044)</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	<u>3,635,942</u>	<u>2,721,323</u>	<u>1,090,001</u>	<u>3,811,324</u>
Total other financing sources	<u>3,635,942</u>	<u>2,721,323</u>	<u>1,090,001</u>	<u>3,811,324</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 728,891</u>	<u>126,389</u>	<u>\$ 855,280</u>
Fund balance - beginning			728,891	
Fund balance - ending			<u>\$ 855,280</u>	

**CITY OF ASHEVILLE
SEWER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2004**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Annexation	\$ 1,354,242	\$ 1,354,242	\$ -	\$ 1,354,242
Investment earnings	692,283	692,458	-	692,458
Total revenues	<u>2,046,525</u>	<u>2,046,700</u>	<u>-</u>	<u>2,046,700</u>
EXPENDITURES				
West area sewer line	2,429,600	2,066,641	178,138	2,244,779
Brevard Road	2,545,400	2,222,375	-	2,222,375
Carter Cove sewer line	625,617	621,047	-	621,047
Maple Springs	161,497	161,497	-	161,497
Lowe's Annex sewer	190,000	100	82,306	82,406
Mill Stone/Hunting Ch.	40,000	-	280	280
Total expenditures	<u>5,992,114</u>	<u>5,071,660</u>	<u>260,724</u>	<u>5,332,384</u>
Revenues under expenditures before other financing sources	<u>(3,945,589)</u>	<u>(3,024,960)</u>	<u>(260,724)</u>	<u>(3,285,684)</u>
OTHER FINANCING SOURCES				
Transfers In:				
From General Fund	2,645,589	2,505,589	140,000	2,645,589
Proceeds from general obligation bonds	1,300,000	1,300,000	-	1,300,000
Total other financing sources	<u>3,945,589</u>	<u>3,805,589</u>	<u>140,000</u>	<u>3,945,589</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 780,629</u>	<u>(120,724)</u>	<u>\$ 659,905</u>
Fund balance - beginning			<u>780,629</u>	
Fund balance - ending			<u>\$ 659,905</u>	